

SECRET
INFORMATION REPORT

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COUNTRY Bulgaria

CONFIDENTIAL DATE DISTR. 9 June 1948

SUBJECT Romanian-Bulgarian High-Tension Power Lines

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751.11 20M

1. Negotiations for the delivery of electric power to Bulgaria by Rumania have stalled over the method of payment. Rumania wishes to be paid in Swiss francs, at the rate of .05 Swiss francs per Kilowatt hour, whereas Bulgaria desires to pay by clearing.

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2. Although the new high-tension line from Bucharest to the Danube might be completed by October 1948, the extended date provided for in the agreement, failure to come to terms on a method of payment makes the date of completion uncertain.
3. The authorities in charge of the project have decided to use submarine cable across the Danube. Suitable cable has been located in Switzerland, but details of payment have not yet been worked out.

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Next Review Date: 2008

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